

About TriMet's Strategic Financial Plan

TriMet's 45-year history has focused on delivering the high-quality transit service the Portland region both needs and wants. Through economic ups and downs, the TriMet Board of Directors has kept this focus and the result has been a transit system that is envied around the country.

With the adoption of a Strategic Financial Plan in July 2014, the TriMet Board reaffirmed its commitment to maintain and grow service and ensure the agency's long-term financial health.

As TriMet was faced with making service cuts in the midst of the Great Recession, the TriMet Board recognized the importance of developing a fiscal roadmap to navigate the existing economic condition and minimize the impact of future downturns.

At a retreat in 2012, the TriMet Board initiated a Board subcommittee solely dedicated to crafting this plan. Over several months working with staff, engaging community stakeholders and regional partners and soliciting public input, the subcommittee developed a set of financial guidelines that focused on dedicating a revenue stream to grow service, keeping costs in check, maintaining appropriate financial reserves, protecting TriMet assets and creating a plan to fully fund pension trusts and reduce post-employment benefits liabilities.

These guidelines, supported by fiscal policies that reflect industry best practices, are now the foundation for annual budget decisions and TriMet's "scorecard" for how well the agency is doing in reaching long-term financial stability.

The TriMet Board believes transit is critical in sustaining the region's diverse, innovative and growing economy. With the demand for transit expected to at least double by 2035, TriMet's Strategic Financial Plan lays the foundation for how best to meet that demand.

[Read TriMet's Strategic Financial Plan](#)