

Current Fare Policy

Board Strategy Session

October 5, 2022



Enabling Statute

ORS 267.320

- (1) The district board may by ordinance impose and may collect user charges, fees and tolls from those who are served by or use the transit system and other facilities and services of the district.
- (2) Shall not charge a person over 65 years of age a fee of more than 50 percent of the regular fee for transportation provided by the district.

TriMet Code 29

29.05 Findings. The Board of Directors finds as follows:

- A. That TriMet's ability to collect fares is essential to TriMet's budget and its ability to provide mass transportation services to the region;
- D. That a system of self-service fare payment will create substantial cost savings to the residents and taxpayers of TriMet and to the users of its transportation facilities;

TriMet Fare Policy

2014 Strategic Financial Plan

Since 2014 when the Financial Plan was first adopted, TriMet staff consider the 6 financial guidelines adopted by the Board as part of the annual budget process.

1. Fiscal Policy
2. Unrestricted Fund Balance and Contingency Policy
3. Debt Management Policy
4. Fare Policy
5. Capital Asset Management
6. Pension Funding Plans

Using these guidelines, staff report a “scorecard” to the Board of how well TriMet is doing at satisfying the 6 financial guidelines.

TriMet Fare Policy

2019 Strategic Financial Plan Update

Regarding fare policy:

“Staff will develop a financial work plan that identifies the actions necessary to ensure alignment with the Guidelines and report on the work plan’s progress to the Board.”

- Financial Strategic Plan adopted by Board 2019

TriMet Fare Policy

Strategic Financial Plan

Fare policy seeks a financially sustainable system that encourages and supports ridership and ensures broad access to transit services

Four focus areas:

- Financial
- Customer Experience
- Equity
- Public Engagement

Current Fare Structure

	2.5hr	All-Day	Month	Single Ride	Qualifiers
Adult	\$ 2.50	\$ 5.00	\$ 100.00		Age 18-64
Honored Citizen	\$ 1.25	\$ 2.50	\$ 28.00		age < 65, Medicare, disability, income
Youth	\$ 1.25	\$ 2.50	\$ 28.00		Age 7-17, pursuing GED
LIFT			\$ 74.00	\$ 2.50	Qualified disability